

Report of the Trustees and
Unaudited Financial Statements
for the year ended 31 December 2021

for
The Dutch Centre
(A company limited by guarantee)

Charity number 1156855

Company number 8503161

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their directors' report and unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Dutch Centre

Charity registration number: 1156855

Company number : 8503161

Registered office and operational address: The Dutch Church
7 Austin Friars
London
EC2N 2HA

Trustees and Members in 2021

Juliette Bogaers	Trustee
Edwin Welman	Trustee and Chair of the Board of Trustees and Member
Dutch Church	Member
Mike Kermer	Trustee and Treasurer
Rosalind Janssen	Trustee. Church Council Appointee
Jeroen Kelder	Trustee (resigned 20 January 2021)
Fredrik Vogels	Trustee (appointed 24 March 2021)
Jean-Jacques van Helten	Trustee (appointed 24 March 2021)
Ajal Notowicz	Trustee
Anton Valk	Trustee
Bertjan van de Lagemaat	Trustee, Church Council Appointee
Hannah Altorf	Independent Member

Board Secretary Martijn Tichelaar

Bankers NatWest
288 Green Lane
Palmers Green
London
N13 5GA

Independent Examiner Tilesh Patel BA FCA
THE SME CLINIC
7 Stratford Place
London W1C 1AY

OBJECTIVES AND ACTIVITIES

For over 470 years, the Dutch Church in Austin Friars, in the centre of the City of London, has been a fixture and beacon for Dutch people living in Greater London.

To safeguard and ensure the health and purpose of this unique piece of Dutch heritage, the Kerkenraad (Church Council) decided in 2010 to broaden the appeal of the Church beyond the religious community in London. It invested in the fabric of the Church and created an attractive environment for a Dutch Centre with the following objectives:

- to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular (but without limitation) by the provision of a Dutch cultural centre in London; and
- to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public.

These objectives are contained in the Articles of Association of the Dutch Centre. In the exercise of their duties and powers, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

THE YEAR IN REVIEW

Hebban olla uogala nestas hagunnan hinase hic enda thu uuat unbidan uue nu?

"Have all birds begun nests, except me and you - what are we waiting for?"

"Hebban olla vogala", sometimes spelled "hebban olla uogala", are the first three words of an 11th-century text fragment written in Old Dutch. The fragment, also known as the Rochester Poem, was discovered in 1932 on the flyleaf of a manuscript that was probably made in the Abbey of Rochester, Kent, and is kept in Oxford. It is usually considered to represent a West Flemish variant of Old Low Franconian. An often cited poem, it was long believed by many Dutch-speaking people to be the only text remaining of Old Dutch. However, experts were already aware of other sources that were then not yet easily accessible. Today, more than 42,000 Old Dutch words and phrases from sources such as the Wachtendonck Psalms and the Leiden Willeram have been discovered, with the oldest definitive source being the Salian Law.

Looking back at the year 2021, this small text is a good representation of the past 12 months for the following two main reasons:

1. It is a great example of Dutch – British cooperation; one of the oldest recorded Dutch texts/ words, discovered in the UK and most likely written in the Abbey of Rochester.
2. It does express hope; by building a nest - a home - together, in order to start a family, to build a future together. After two years of COVID pandemic (2020 / 2021) that is what we were looking forward to in the second half of 2021. When the Dutch Centre was able to start with planning and hosting events again. A hopeful sign!

Due to Covid-19 the Dutch Centre had a slow start with a limited number of events, however from the summer onwards that changed. The podcast by Tim de Wit and four other Dutch journalists in June on "Five years after Brexit" was a great success, with many guests listening in online. Also the fundraising Cello Concert in November and co-hosted by the Dutch ambassador H.E Karel van Oosterom provided once again that much needed cultural exposure and with a wonderful turn-out also a much appreciated financial contribution. The cooperation with the Dutch embassy is working well and several events were organised in 2021 with more to come in 2022. The trustees of the Dutch Centre are very much aware that this partnership is of great strategic importance but can not be the sole source of income. Hence much effort and time is invested in our fundraising (sponsorship) efforts. Some hopeful signs are visible, not only through long-term sponsorships (typically 3 years) and name recognition on the sponsorship wall, but also through one-off event sponsorships. The fact that the Dutch Centre is able again to host 'in person' events at our venue, the Dutch Church, clearly has contributed to this. More information is set out in the financial section of the report.

The Year In Review (continued)

The board of trustees is grateful to the Dutch Church and the Embassy of the Kingdom of the Netherlands in the UK for their partnership and we would like to especially mention the current ambassador, H.E Karel van Oosterom and the dominee / minister of the Dutch Church, Bertjan van de Lagemaat, for championing our cause. In addition, the PMC (the Dutch Centre's Programme & Marketing Committee) always does an outstanding job in putting together a wonderful, diverse and interesting programme. The Dutch Centre remains an important part of the cultural agenda in London / the UK and should not be under-estimated.

There are countless reasons that motivate the creation of art; some of them are making our surroundings more beautiful; creating records of a specific time, place, person or object; and expressing and communicating ideas. Art is inspiring and stimulating for the human mind. The Dutch Centre is proud to play – although small – part in making the world a better place. To be one of the beacons of hope for a brighter future.

In 2021 the Dutch Centre was finally able to showcase again its key function “to showcase, engage and inspire” and the board of trustees is looking forward to 2022, with a re-energised Netherlands City Lunches (NCL) committee and with many exciting and interesting events to showcase the best of Dutch culture. None of this is possible without the many volunteers; their continued support is remarkable and deserves our gratitude and appreciation. As in 2020, they had to operate under difficult circumstances but did so with a positive and go-getting attitude. In particular, the board would like to thank our Business Manager, Daphna Plaschkes, our PR & Marketing officer, Lauren Harris, our Volunteer Coordinator, Daniel Terpstra, and all our volunteers who have worked tirelessly to make the events a success in 2021.

ACHIEVEMENTS AND PERFORMANCE

Activities

Despite the continued impact of Covid-19, the Dutch Centre organised a programme of events in 2021 with the objective of bringing Dutch arts, music, language and cultural heritage to the United Kingdom and bringing Dutch and British artists, speakers and musicians together to showcase, engage and inspire. Not all planned 17 events could take place due to the Covid-19 pandemic but we were able to organise 13 events via live stream, hybrid with a small audience attending or live events. We learned a lot in 2020 which we could now develop and implement where needed. We became flexible and able to change the setup of an event depending on the Covid-19 regulations at that moment. This translated into 6 online events, 3 hybrid events and 4 live events.

The following events took place online:

- Online Shortcutz
- Flying over Polders Lines
- Narrative of Slavery
- Vermeer & Music
- Chernobyl: Poetic Decay
- Online Brexit Event

Hybrid events

- Green Finance
- 5 Year after Brexit
- Forgotten Composers

Live events

- Fundraising Cello Concert
- Friends Event
- Film Night
- Church Event

Activities (continued)

The following four events were postponed to 2022:

- Sustainable Fashion
- Waste Age
- The Happy Traitor
- The Future of UK Urban Planning

Details about the events that took place follow.

Films

Online Shortcutz (01/03/2021) online

Over the last few years we teamed up with Shortcutz Amsterdam for their Audience Award, a competition to choose the best Dutch short film out of 8 nominees. These films normally toured around the world in order to find out what an international audience believed was the Best Dutch Short Film of the Year. Due to Covid-19 restrictions the Audience Award 2021 was held online. Our audience watched the short films for free at home and chose a winner online.

Film Flying Over Polder Lines & Talk (27/05/2021) online

To commemorate 76 Years of Freedom we screened the documentary 'Flying Over Polder Lines'. This documentary told the story of the recovery of remains of a WW2 aircraft and its British-Canadian crew from a Dutch lake. It captured what the recovery meant to the relatives of these heroic young men who never returned from the war. After the screening there was a Q&A with the filmmaker and a representative of the Province of Flevoland.

Film Night (04/11/2021) live

In honour of our Low Countries Film Festival tradition, we screened a Dutch double bill of drama and comedy. The first episode of the 4-part TV drama series, "I.M.", starring Ramsey Nasr and Wende Snijders was screened. The series, based on writer Connie Palmen's novel of the same name, tells the true story of the all-consuming love between Palmen and journalist Ischa Meijer. After that the hilarious Dutch comedy film "Luizenmoeder" ("Rebels @ School" in English), starring Jennifer Hoffman, Ilse Warringa and Bianca Krijgsman, based on the hugely popular original TV series was screened.

Music

Vermeer & Music (30/03/2021) online

We hosted an online lecture titled 'Not how many, but how well': Music and the paintings of Johannes Vermeer' by art historian and author Dr. Richard Stemp. He took us on a journey along the paintings of this great Dutch master, after which we were taken back to the time of Vermeer through a musical interlude performed by The Strand Consort and conducted by Joseph Fort.

Forgotten Composers (10/06/2021) hybrid

The Dutch foundation, the Leo Smit Stichting, is committed to regain music that was banned during Nazi regime, either because the artists had a Jewish background or because they refused to comply with Nazi rules. The evening was opened by Eleonore Pameijer, one of Europe's pre-eminent flautists and representative from the Leo Smit Foundation, who talked about the foundation's ambitions and their achievements. This was followed by a musical intermezzo by violinist Amarins Wierdsma, accompanied by pianist Joseph Havlat, who performed a 30 minute concert with the the following works: Sonata per Violino e Pianoforte by Lex van Delden (1919 - 1988), Podium-suite pour violin et piano op. 3 by Géza Frid (1904-1989) and Arietta by Henriette Bosmans (1895 - 1952).

Activities (continued)

Fundraising Cello Concert (18/11/2021) live

We held an exceptional evening of cello music by Benjamin Kruithof, the winner of the 2020 Cello Biennale Amsterdam, accompanied on the grand piano by Ana Bakradze. The concert was followed by a drinks reception hosted by the Dutch Ambassador to the UK, H.E. Karel van Oosterom.

Talks

Post-Brexit Lunchtime event (15/03/2021) online

We live streamed a lunchtime event where we drew up an inventory on how we were dealing with the new reality of the post-Brexit situation. Dutch journalist and NOS correspondent for the UK & Ireland, Tim de Wit explored the impact that the UK's withdrawal has had on education, business and politics as well as look at what all this meant for EU citizens living in the United Kingdom. During this 1-hour lunchtime meeting Tim talked with the Dutch ambassador in the UK, H.E. Karel van Oosterom, Hedwig Hegtermans (the 3 Million), Simone Buitendijk (vice-chancellor Leeds University) and Patrick v.d. Peet (entrepreneur). They shared their experiences and talked about what the future might hold.

Chernobyl : Poetic Decay (17/06/2021) online

In 2019 Urbex photographers Anita Spooren and Wigo Worsseling travelled to Chernobyl to shoot a series of fascinating pictures of the disaster area. The duo visited and explored the so-called 'exclusion zone', where they were confronted with the remains of this once thriving town. Together with Curator Maria Kublin, Spooren and Worsseling gave an insight into the exhibition by zooming in on a few of their works. We also heard from their Ukrainian guide, Mykhailo Teslenko.

Looking back, five years after the Brexit Referendum (23/06/2021) hybrid

Over the years we've had the pleasure of working with Tim de Wit, NOS Correspondent for the UK and Ireland. Tim's tenure came to an end over the summer of 2021 and we hosted a lunch meeting with Tim and a few fellow journalists Patrick van IJzendoorn (De Volkskrant), Anne Saenen (RTL Nieuws) and Joost van Mierlo (De Telegraaf) to talk about whether the UK had changed in these last years and how they saw the future for the British.

Narrative of Slavery (15/07/2021) online

In 2021 the Rijksmuseum Amsterdam curated an exhibition on Slavery. In this exhibition the focus lay on slavery in the Dutch colonial period. This era spanning 250 years is an integral part of the history of the Netherlands. Valika Smeulders, Head of History at the Rijksmuseum and one of the members of the curatorial team for the Slavery exhibition joined via live connection from Amsterdam to talk about her experiences. She was joined by Lecturer in Art History at the Courtauld Institute of Art, Esther Chadwick.

Paris Alignment in Banking – Methods and Challenges (24/11/2021) hybrid

Together with the Embassy of the Kingdom of the Netherlands in the United Kingdom we hosted a hybrid discussion on 'Green Finance'. After COP26, we discussed with a panel of banks the practical impact of aligning to a low-carbon trajectory for their portfolios, the methodologies they use and the challenges they face. The discussion was opened by H.E. Karel van Oosterom, Ambassador of the Kingdom of the Netherlands. Keynote speaker was Ingrid Holmes, Executive Director, Green Finance Institute. The panellists included Armand Ferreira, Director Sustainable Finance, ING Group, Giel Linthorst, Executive Director at Partnership for Carbon Accounting Financials (PCAF), Supriya Sobti, TCFD implementation lead at NatWest Group, Tjeerd Krumpelman, Global Head of Advisory, Reporting & Engagement / Group Sustainability at ABN AMRO, André Abadie, Managing Director, Centre for Carbon Transition, JP Morgan Chase.

Activities (continued)

Friends Event (30/11/2021) live

We organised an exclusive private tour of the renovated Van Gogh House in Stockwell, South London for our Friends of the Dutch Centre. The Friends of the Dutch Centre have supported us throughout the pandemic and were invited to this exclusive event. The Van Gogh House is a Grade II listed building that has been renovated and conserved by the Wang family. Established as a site of creative production, 87 Hackford Road remains dedicated to preserving Van Gogh's remarkable career while supporting the next generation of artists, writers, and designers. The tour was followed by lunch at the Café Van Gogh in Brixton.

Newsletters

During the whole of 2021, with its lockdown periods and the cautious reopening of the Dutch Centre, we kept in close contact with our target audience. We provided the audience with our live streams, information on our hybrid and live events as well as online viewing tips on cultural events with a Dutch connection from all over the world which was very much appreciated by our stakeholders.

FUNDRAISING ACTIVITIES

As with most charities, the Dutch Centre is dependent on outside funding. The primary source of funding is event sponsorship. The trustees continue to work with the Embassy of the Kingdom of the Netherlands in the UK to jointly develop a series of programmes and are very grateful to the Embassy for sponsorship and other support provided. Effective 2021, the trustees resolved to step up efforts to secure sponsorship and donations from other institutions and individuals to reduce reliance on support from the Embassy with some encouraging early results. 2021 also saw the introduction of campaigns and incentives to attract more Friends of the Dutch Centre. Thanks to the efforts of our Friends Coordinator, Pia Rainey, membership has grown and stabilised to some 60 Friends and the objective is to develop this further.

FINANCIAL REVIEW

The limitations imposed by the Covid-19 pandemic were not as severe in 2021 as in 2020 but they continued to impact the ability of the Dutch Centre to stage the usual programme of events attended by audiences. However we succeeded in staging thirteen events some of which were live streamed to a 'free to view' online audience in an attempt to maintain our visibility. Eight of these events received generous sponsorship from the Netherlands Ministry for Foreign Affairs (through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK) . This sponsorship income partially offset the negative impact of additional costs of live steaming and the reduced opportunity to sell tickets.

Four events were planned for 2021 but were postponed with a view to holding them in 2022. Sponsorship income received for these postponed events less all attributable costs incurred in 2021 have been treated as Advance Payments Received and have not been included in the operating results for the year. The net impact of the events held in 2021 is an operating loss of £ 8,481. This compares with an operating loss of £4,903 in 2020.

Efforts by the trustees to boost donations from corporates and from individuals, the latter being boosted by a successful campaign to develop and grow our Friends membership, resulted in an increase in funds raised from £ £9,009 in 2020 to £ 13,406 in 2021. This includes Gift Aid recovery. This increased income offset the increase in losses from operating events and with overhead spending tightly controlled, enabled the Dutch Centre to record an overall surplus of £10 for the year - effectively break even.

FINANCIAL REVIEW (continued)

The result for the year has enabled the charity to retain cumulative unrestricted reserves of £21,720. This is after transferring an additional £528 to the designated reserve established in 2019 by the trustees to redevelop our website and which, upon completion, cost £7,528. The majority of this investment has been met by donations of £2,000 from each of ABN AMRO, ING and Rabobank, received in 2020.

The Covid-19 crisis has interrupted our momentum but the trustees are satisfied that the Dutch Centre has emerged in a sound financial position and with a growing number and diversity of supporters. In anticipation of a return to pre Covid-19 pandemic conditions, the trustees have planned an ambitious programme in 2022 that will maintain our focus on quality events and will attract both a large audience and sponsorship and further boost our financial resources.

Sources of income

The Dutch Centre received support from the following organisations and individuals in 2021 and which was treated as income for the year:

Corporate Support

• Young Capital	£ 4,000
• Carpenters Company	<u>£ 1,000</u>
	<u>£ 5,000</u>

Event Sponsorship

• Netherlands Ministry of Foreign Affairs	£26,967	8 events
• ABN AMRO Mees Pierson	£ 3,000	Cello Fundraiser
• Anton Valk	<u>£ 670</u>	Cello Fundraiser
	<u>£30,637</u>	

Individual support

• Friends of the Dutch Centre	£ 2,510	
• Donations	<u>£ 4,915</u>	(Excluding Gift Aid)
	<u>£ 7,425</u>	

In 2021 the Dutch Centre also received sponsorship income from the Netherlands Ministry of Foreign Affairs of £3,100 for the Future of UK/Dutch Urban Planning event, £ 2,890 for the Happy Traitor event, £3,200 for the Waste Age event and £ 8,843 for the Sustainable Fashion event. All these events were postponed and will now take place in 2022. This income, less any costs incurred for planning these events in 2021, has not been taken to our profit and loss statement for the year but treated as 'Advance Payments Received' and deferred to 2022 when the events are planned to be held and any additional income and costs will be accounted for. See note 9 to the financial statements.

Other sources of income are ticket sales and proceeds from consumables that are sold during the events.

FINANCIAL REVIEW (continued)

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and updated their policy in 2020.

The Covid-19 pandemic highlighted the need for the trustees to retain sufficient reserves to operate in a climate of great uncertainty, impacting our ability to both stage events and to raise funds. In the light of this experience, the trustees examined the financial impact of a number of scenarios ranging from investing in a year of event planning and promotion without any events taking place through to a full programme of events taking place but with half the historic run rate of sponsorship or ticket sales income. The trustees evaluated the maximum exposure in these scenarios to amount to £30,000 and resolved to build up unrestricted reserves to this level.

Unrestricted reserves as at 31 December 2021 were £ 21,720 and the trustees are confident that the target level of reserves will be reached within the next three years.

Investment Policy

The charity operates a current account with NatWest bank through which the day to day operations are transacted. To date surplus funds in the current account are not sufficient to generate material interest income and the trustees are of the opinion that they have not warranted investment, given the near term cash flow requirements. This policy is regularly reviewed by the trustees.

STRUCTURE, GOVERNANCE and MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2013 and registered as a charity on 29 April 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £ 1.

According to the Articles of Association, the charity's objectives are twofold. In the first place, it aims to educate the public in and promote Dutch arts, music, language and the Dutch cultural heritage, in particular by the provision of a Dutch cultural centre in London. In the second place, it aims to advance and promote the preservation and conservation of the Dutch Church at Austin Friars for the benefit of the public. The trustees are in charge of the charity's operations and its members have a non-executive role. All members and trustees give their time voluntarily and receive no benefits from the charity.

The Dutch Centre has its main address at the Dutch Church, 7 Austin Friars in London. It is also the venue where the Dutch Centre normally holds its events. To ensure its independence from the Dutch Church, the trustees of the Dutch Centre appointed by the Church are not allowed by the Articles of Association to form a majority of the board. This is also reflected in the composition of the membership of the charity. The Dutch Church is one of the three members of the Dutch Centre. The other two members are the Chair of the Board of Trustees of the Dutch Centre and a person independent of both Church and Dutch Centre.

The trustees will meet as often as required but not less than four times a year. In 2021, the trustees held seven meetings, most of which were held virtually using video conferencing due to the restrictions related to Covid-19. The Dutch Centre's freelance business manager endeavours to attend all trustee meetings as an observer. Once a year, at the Annual General Meeting (AGM), the results relating to the past year are presented to the members on behalf of the trustees. The trustees also then seek approval from the members for the charity's activities and budget for the next year. In 2021, the AGM was held on 29 June.

Structure, Governance and Management (continued)

The board continues to make solid progress in complying with the Charity Governance Code for Small Charities. A number of good practices recommended by the Code are in place and since 2019 the trustees have regularly reviewed the charity's performance against Key Performance Indicators. This has continued throughout 2021. In addition, the chair of the trustee board meetings aims to place a specific subject covered by the Charity Governance Code for Small Charities on the agenda for trustees meetings where there is time available. For example, in 2021 the trustees reflected on the areas of decision-making, risk and control, and what these topics mean for the charity and its conduct. In subsequent discussions, trustees referred back to the principles.

A committee of critical importance to the operation of the Dutch Centre is the Programming & Marketing Committee (PMC). This committee reports to the board of trustees and has been delegated primary responsibility for the organisation and programming of the events in accordance with the objectives of the Dutch Centre. The composition of the PMC changes from time to time but comprises some trustees, the business manager, the PR & Marketing Officer, volunteers and independent representatives of the arts and media establishment. The PMC has regard to the size and breadth of the potential audience, the content and diversity of the programmes, the appropriate communication processes, the limitations of the organisation and the financial position. It is also primarily responsible for the evaluation of the event execution and audience satisfaction. Contacts with partners such as the Embassy of the Kingdom of the Netherlands in the UK and others are coordinated through this committee. The Business Manager, Daphna Plaschkes, is engaged as and when required by the Dutch Centre on the basis of a freelance contract. She has been delegated responsibility by the board to take the lead in the preparation and execution of the event programme, in the representation of the Dutch Centre among our cultural partners in the UK, and in a significant part of the fundraising efforts for the Dutch Centre. Daphna is a valued and permanent member of the PMC.

In 2021 preparations were made for the restart of the *Nederlandse City Lunches* (NCL) after many years of absence. This involved bringing the NCL, previously an organisation which operated separately from the Dutch Centre, under the umbrella of the Dutch Centre. In governance terms, it was decided that going forward the NCL lunches would be organised by a committee of the Dutch Centre. The first event of the NCL since being brought within the Dutch Centre's governance structure took place on 10 March 2022, with the CEO of ABN AMRO Bank as speaker.

In February 2021 the Dutch Centre received written confirmation from the Dutch Tax Authority (*Belastingdienst*) that the Dutch Centre had been awarded the status of general benefit institution (*Algemeen Nut Beogende Instelling*, or ANBI) as well as cultural benefit institution (*culturele ANBI*). The official start date was retrospectively determined to be 24 November 2020. As a result, Dutch tax payers will be able to make donations to the Dutch Centre in a tax efficient manner, broadly comparable to the way in which UK taxpayers are able to claim tax benefits relating to their donations under HMRC's gift aid rules.

Structure, Governance and Management (continued)

This report covers activities between 1 January 2021 and 31 December 2021. At the start of the year, the following people were Member or Trustee:

- | | |
|---------------------------|--|
| • Juliette Bogaers | Trustee and Chair of the Programme & Marketing Committee |
| • Dutch Church | Member |
| • Rosalind Janssen | Trustee. Church Council Appointee |
| • Mike Kermer | Trustee and Treasurer |
| • Hannah Altdorf | Independent Member |
| • Bertjan van de Lagemaat | Trustee. Church Council Appointee |
| • Edwin Welman | Trustee, Chair of the Board of Trustees and Member |
| • Jeroen Kelder | Trustee |
| • Anton Valk | Trustee |
| • Ajal Notowicz | Trustee, board meeting chair |

During 2021, the Trustees made the following personnel changes to the composition of the Board of Trustees:

- 20 January 2021 - resignation of Jeroen Kelder as Trustee
- 24 March 2021 - appointment of Jean-Jacques van Helten as Trustee
- 24 March 2021 - appointment of Fredrik Vogels as Trustee
- 24 March 2021 - resignation of Zandagi Fedaie as Board Secretary
- 24 March 2021 - appointment of Martijn Tichelaar as Board Secretary

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their report and accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Companies Act 2006. The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/ directors



Edwin Welman
Chairman and Member

Date: 7 September 2022

**INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of THE DUTCH CENTRE
(charity no. 1156855)**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tish Patel
Fellow of the Institute of Chartered Accountants in England and Wales

THE SME CLINIC
7 Stratford Place
London W1C 1AY

Date: 7 September 2022

Statement of Financial Activities for the year ended 31 December 2021				
		2021		2020
	Notes	Unrestricted Funds	Total Funds	Total Funds
Gross Income in the reporting period		£45,806	£45,806	£26,172
Total Expenditure in the reporting period		£45,796	£45,796	£25,955
Tax Payable	4	-	-	-
Net Income for the reporting period		£10	£10	£217
Reconciliation of Funds:				
Total Funds brought forward		£22,237	£22,237	£23,021
Designated Reserves - specific donations less expenditure in the year	10	£(527)	£(527)	£2,214
Total Funds carried forward		£21,720	£21,720	£25,452

Detailed analysis of income and expenditure is provided in pages 15 and 16 of these accounts.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Profit & Loss Account				
	2021		2020	
Funds Raised				
Corporate donations	£5,000		£1,100	
Individuals	£7,425		£6,623	
Grants	£0		£0	
Gift Aid	£981		£1,286	
Overhead Subsidy	£0		£0	
Total Funds Raised		£13,406		£9,009
Income from Operations				
Tickets Sold	£1,582		£476	
Bar take	£178		£74	
Event sponsorship	£30,637		£16,393	
Other Income	£3		£221	
		£32,400		£17,164
Operations costs				
Artists Fees	-£5,579		-£786	
Artists Travel	-£1,072		-£45	
Artists Hotel & Food	-£378		£0	
Facility Hire	-£4,000		-£2,000	
Equipment Hire	-£7,387		-£1,943	
Allocated Personnel	-£18,527		-£16,210	
Event Consumables / Other	-£3,938		-£1,083	
		-£40,881		-£22,067
Net Gain/(Loss) from Operations		-£8,481		-£4,903
Overheads				
Freelance Overhead	-£2,282		-£1,850	
Web maintenance	-£574		-£196	
PR Materials & Printing	-£173		-£138	
Admin (incl Bank charges)	-£1,064		-£1,478	
Governance	£0		£0	
Total Overheads		-£4,093		-£3,662
Misc. Expenditure				
Facilities Capex	£0		£0	
Charitable Donations	£0		£0	
Bad Debt Provision	£0		£0	
Other	-£823		-£227	
Total Misc, Expenditure		-£823		-£227
Interest/Dividend Income		£0		£0
Contingency				£0
Net Income/ (loss)		£10		£217

Notes to the Income & Expenditure Account

Despite a challenging environment on-going activities managed to realise a small surplus of £ 10 for the year. The major factors which have contributed to this result are as follows.

- Funds raised increased by £4,397 reflecting a step up in activities to secure donations from corporates and individuals, including a campaign and incentive programme to attract Friends. The total funds raised of £13,406 in 2021 were sufficient to offset the losses from operating events and overhead spending.
- The events programme was significantly disrupted by the restrictions imposed due to the Covid-19 pandemic but the trustees nevertheless sanctioned continued investment to develop our programme with the opportunity to exploit the growing appetite for online entertainment. The PMC and the Business Manager succeeded in holding thirteen events, of which eight were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. The additional costs of facilitating live streaming and the reduced income from ticket sales were partially offset by the receipt of sponsorship income. Four events were planned for 2021 but were postponed with a view to holding them in 2022. Sponsorship income received for these postponed events less all attributable costs incurred in 2021 have been treated as Advance Payments Received and have not been included in the operating results for the year. The net impact of the events held is an operating loss of £8,481.
- Overheads were tightly controlled at £ 4,915.

The charity does not employ staff. All activities are carried out by volunteers or people on a freelance basis.

Results per Activity for the year ended 31 December 2021

Events	Status	Footfall			Profit / (loss)
		On site / Ticketed	Views	Total	Per Event
Non-allocated income & expenditure					£ 5,697
Online Shortcutz (01/03/2021)	Held 1				£ (121)
Flying over Polder Lines (27/05/2021)	Held 2	31	86	117	£ 1,118
Narrative of Slavery in Museums (15/07/2021)	Held 3	33	110	143	£ 932
The Future of UK/Dutch Urban Planning (12/07/2021)	postponed				£ 3,100
Online Brexit Event (15/03/2021)	Held 4	-	911	911	£ (2,419)
Online Vermeer & Music (30/03/2021)	Held 5	98	373	471	£ (2,606)
The Happy Traitor (14/10/2021)	postponed				£ 2,890
Film Night (04/11/2021) - Replaces 'Meet the Millenials'	Held 6				£ 1,903
Forgotten Composers (10/06/2021)	Held 7	13	59	72	£ (891)
Chernobyl : Poetic Decay (postponed from 2020)	cancelled				£ 200
Chernobyl : Poetic Decay Teaser (17/06/2021)	Held 8	5	-	5	£ (1,478)
Fundraising Cello Concert (18/11/2021)	Held 9	25	37	62	£ 2,903
Business Manager OH balance					£ (6,048)
Sustainable Fashion	postponed				£ 8,330
Waste Age (10/11/2021)	postponed				£ 3,200
Green Finance 24/11/2021 (postponed from 2020)	Held 10				£ 4,017
Friends Event	Held 11				£ (163)
Church event	Held 12				£ 78
Shortcutz (13/01/2022)	2022				£ (10)
5 Years After Brexit (23/06/2021)	Held 13	9	536	545	£ (3,113)
Van Gogh talk (27/01/2022)	2022				£ 173
Net income deferred on postponed / 2022 events					£ (17,575)
Total Footfall / Income / (loss)		248	2,112	2,360	£ 10
Non-allocated Income & Expenditure					£ (5,697)
Event income declared as Funds Raised in P&L					£ (2,845)
Event expenditure declared as OH / Misc in P&L					£ 51
Net Gain/(Loss) from Operations per P&L					£ (8,481)

Business Manager OH balance collects costs incurred by Business Manager which can not be attributed to any of the specific events, mainly related to meetings with sponsors, trustees or PMC members to plan and organise the event programme.

Notes to the break down per activity

The detailed profit and loss account set out on page 15 is organised by natural income and expense type. The board also maintains management accounts for all income, including donations, expenses and overheads, that can be identified with specific events. These results are presented in the table of results by activity on page 17. These disclose that net income for 2021 of £10, when adjusted for income and expenditure of £5,697, which cannot be allocated to events, translates to a loss on operating events of £ 5,687. When further adjusted to conform to statutory natural income and expense types this is increased to a loss of £ 8,481 and is referred to throughout this report and accounts as the 'result from operating events'.

The events programme was significantly disrupted by the restrictions imposed due to the Covid-19 pandemic but the trustees nevertheless sanctioned continued investment to develop our programme with the opportunity to exploit the growing appetite for online entertainment. The PMC and the Business Manager succeeded in holding thirteen events, of which eight were made possible by the generous sponsorship of the Netherlands Ministry for Foreign Affairs through our close cooperation with the Embassy of the Kingdom of the Netherlands in the UK. Four events were planned for 2021 but were postponed with a view to holding them in 2022. Sponsorship income received for these postponed events less all attributable costs incurred in 2021, were treated as Advance Payments Received and have not been included in the operating results for the year. The net impact of the events held is an operating loss of £ 8,481. This compares with an operating loss of £ 4,903 in 2020..

BALANCE SHEET AS AT 31 DECEMBER 2021

Balance Sheet							
Notes	Assets		Notes	Liabilities			
	31/12/2021	31/12/2020			31/12/2021	31/12/2020	
	Current Assets			Current Liabilities			
	NatWest	£33,616	£36,721	7	Creditors	£1,048	£4,562
	Paypal	£5,092	£3,173	8	Advance Church. Repayments falling due within one year	£0	£3,634
	Petty Cash	£288	£284	9	Advance Payments received	£17,575	£6,531
5	Total Cash	£38,995	£40,177				
	Debtors	£1,348	£0				
	Prepayments	£0	£0				
6	Total Debtors	£1,348	£0				
	Total Current Assets	£40,343	£40,177		Total current liabilities	£18,623	£14,726
				10	Unrestricted Funds		
					Designated Reserves	£0	£3,214
					Unrestricted Funds		
					Reserves b/fwd	£22,238	£23,021
					Tfr to Designated Reserves	-£528	-£1,000
					Gain/Loss current year	£10	£217
					Reserves c/fwd	£21,720	£22,238
					Total Unrestricted Funds	£21,720	£25,452
	Total Assets	£40,343	£40,177		Total Liabilities	£40,343	£40,177

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Edwin Welman



Chairman and Member
Date: 7 September 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS102)) and the Companies Act 2006.

(b) Fund Accounting

- Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

- Voluntary income is received by way of grants, donations, gifts and sponsorship and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants received but which are conditional upon the delivery of specified performance requirements are accounted for as the charity meets those performance requirements. The amount of the grant that is received but unearned is treated as deferred income.
- Donated goods, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.
- Expenditure has been classified under headings that aggregate all costs related to the category.
- Governance includes those costs incurred in connection with administering the charity in compliance with constitutional and statutory requirements.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Going Concern

The trustees acknowledge that the charity relies on donations, grants and sponsorship to support its continuing ability to fund events in pursuit of its aims and objectives. They also recognise that the Embassy of the Kingdom of the Netherlands in the UK and the Dutch Church are key supporters and maintaining a close relationship with both is critical to continued operations. The Covid-19 crisis obliged the Dutch Centre to cancel or postpone all but thirteen events, receiving sponsorship income to host some of these and four other events which have been postponed to 2022. The trustees recognise that the impact of further suspension of activities in 2022 will both temporarily stop the inflow of income but will also limit costs incurred to some planning and promotional costs for future events and that the reserves are sufficient to maintain viability for the foreseeable future.

3. Trustees Remuneration and Related Party Transactions

No trustees received any remuneration during the year (2020: Nil) or were reimbursed for any costs incurred in pursuit of their duties (2020: Nil).

No trustee had any personal interest in any contract or transaction entered into by the charity during the year (2020: Nil).

The charity does not employ any staff. All activities are carried out by volunteers or people contracted on a freelance basis.

4. Taxation

The charity is exempt from tax on its charitable activities.

5. Cash at Bank and in Hand

The PayPal account is used to collect proceeds from ticket sales. The amounts collected are periodically transferred to the main operating current account held with NatWest Bank.

6. Debtors

Debtors represent ticket sales income due but not received as at 31 December 2021.

7. Current Liabilities

Creditors represent costs incurred but not settled prior to 31 December 2021.

8. Advance Church

Advance Church of £3,634 represents the repayments due within 12 months from the balance sheet date of the total advance of £36,034 made by the Dutch Church in 2015 to help fund the startup of the charity. The loan was fully repaid in March 2021.

9. Advance Payments Received

The Covid-19 crisis forced the Dutch Centre to postpone 4 events for which sponsorship income had been received and/or for which some costs had been incurred in 2021 and which could be rearranged. The total amount of sponsorship income less the relevant costs incurred in 2021 amounted to £ 17,575 and has been treated as Advance Payments Received and will be released to the profit and loss statement in 2022, together with any additional income received and costs incurred in 2022, when these events are planned to be held.

10. Unrestricted Funds

The Dutch Centre realised a surplus of £10 for the year ended 31 December 2021 and has enabled the charity to retain cumulative unrestricted reserves of £21,721. This is after transferring an additional £ 528 to the designated reserve established in 2019 by the trustees to redevelop our website, which was completed in 2021 at a total cost of £7,528. £6,000 of these costs were funded by donations of £2,000 from each of ABN AMRO, ING and Rabobank in 2020.

	2021	2020
Unrestricted Reserves brought forward	£ 22,328	£ 23,021
Transfer to designated reserve	£ (528)	£ (1,000)
Surplus for the year	<u>£ 10</u>	<u>£ 217</u>
Unrestricted reserves	<u>£ 21,721</u>	<u>£ 22,238</u>
Designated Reserves brought forward	£ 3,214	£ 6,000
Transfer from unrestricted reserves	£ 527	£ 1,000
Expenditure in the year	<u>£ (3,741)</u>	<u>£ (3,786)</u>
Designated reserves	<u>£ NIL</u>	<u>£ 3,214</u>
Total Unrestricted Reserves	£ 21,720	£ 25,452

The trustees are confident that the level of unrestricted reserves will reach £30,000, as set by the Reserves Policy, within the next three years.